

Press release

IBC SOLAR and EVBox announce partnership to combine solar energy and electric vehicle charging

Collaboration shows bright future for electric vehicle charging

Bad Staffelstein / Germany, February 14, 2018 – IBC SOLAR AG, a global leader in photovoltaic (PV) systems and energy storage, announces a strategic partnership with EVBox, a leading global manufacturer of electric vehicle (EV) charging stations and charging management software. As part of the agreement, EVBox will deliver EV charging stations to IBC SOLAR for private and public use. These may be easily combined with photovoltaics and energy storage systems.

"EVs will only produce less emissions if they are being powered by clean energy, such as solar-generated power," says Udo Möhrstedt, Founder and CEO of the photovoltaic company IBC Solar, who is convinced of this. "When the eMobility market takes off in 2018, photovoltaics, EVs, and charging infrastructure will have to be part of the same discussion." With this, Möhrstedt is providing the vision and future direction of the solar industry as a photovoltaic pioneer.

As of the beginning of February, this new partnership between EVBox and IBC SOLAR aims to combine their strengths to become strategic partners in Germany, among other European countries. EVBox's charging stations can be combined with photovoltaics in a smart and simple way. With a mobile app, customers are able to configure their charging times to maximize the usage of the solar power available in the grid. Private households and businesses that invest in photovoltaics will save greatly by also using solar energy for their vehicles. At a starting cost of 10 cents per kWh (in Germany), a passenger car powered with solar will only cost around 2 euros for a 100-kilometer drive.

Kristof Vereenooghe, CEO of EVBox, adds to this: "We are very happy to have signed this partnership with IBC SOLAR, one of the most important players in the field of renewable energy. Together, we believe we can advance eMobility in Germany, Austria, and Switzerland and help shape the future of transportation. By combining our EVBox charging stations with IBC Solar's solutions, customers will from now on be able to combine photovoltaics, power storage and electric vehicle charging. The future of transportation is very bright indeed!"

About IBC SOLAR

IBC SOLAR is a leading global provider of photovoltaic and energy storage solutions and services. The company offers complete systems and covers the entire product range from planning to the turnkey handover of photovoltaic systems. The product range comprises solar parks, self-consumption systems for commercial enterprises and private households, off-grid photovoltaic systems and diesel hybrid solutions. As a project developer and general contractor, IBC SOLAR implements and markets major solar projects worldwide. The manufacturer-independent system house guarantees the highest quality for all projects and has currently implemented photovoltaic systems with an output of over 3 gigawatts worldwide. IBC SOLAR works with a close network of Premium Partners and supports them with their own software tools

for planning and designing grid-connected systems including storage systems. IBC SOLAR offers customised packages for energy providers, municipal utilities and providers of photovoltaic solutions. The company ensure the best possible output of solar parks through technical management and monitoring.

IBC SOLAR was founded by Udo Möhrstedt in Bad Staffelstein in 1982 who has managed the company as the Chairman of the Executive Board to date. The system house is a pioneer of the energy turnaround in Germany and is especially committed to energy cooperatives with its own planned public solar parks. The company is active internationally with numerous regional companies, sales offices and partner companies in more than 30 countries.

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About EVBox

EVBox is the leading global manufacturer of electric vehicle charging stations and charging management software. With an installed base of 50,000 charging points across more than 980 cities and 30 countries worldwide, EVBox drives sustainable mobility, by bringing durable electric vehicle charging solutions to the world. EVBox has offices in Amsterdam, Antwerp, Copenhagen, London, Madrid, Munich, Paris, New York and Los Angeles. Since March 2017, EVBox is a part of ENGIE.