

## Changes to the management at IBC SOLAR AG

### *CSO appointment*

**Bad Staffelstein / Germany – IBC SOLAR AG, a global leader in photovoltaic (PV) systems and energy storage, announces personnel and structural changes to the company's management.**

Mr. Patrik Danz will complete the corporate management of IBC SOLAR AG as Chief Sales Officer (CSO). Together with the board members Stefan Horstmann (COO), Lars Degendorfer (CFO) and Chairman of the Board Udo Möhrstedt (CEO), the quartet forms the full Executive Board of the company.

Mr. Patrik Danz was most recently Managing Director at Vossloh-Schwabe Deutschland GmbH and was responsible for Sales & Marketing, Product Management, R&D and Quality. Prior to that, he gained many years of international experience as Managing Director and Sales Manager in the lighting industry. In his role as CSO of IBC SOLAR AG, he is responsible for the company's national and international sales, project units, as well as the Marketing and Technical Sales departments.

### **About IBC SOLAR**

IBC SOLAR is a leading wholesaler and global provider of photovoltaic and energy storage solutions and services. The company offers complete systems and covers the entire product range from planning to the turnkey handover of photovoltaic systems. The product range comprises solar parks, self-consumption systems for commercial enterprises and private households, off-grid photovoltaic systems and diesel hybrid solutions. As a project developer and general contractor, IBC SOLAR implements and markets major solar projects worldwide. The manufacturer-independent system house guarantees the highest quality for all projects and has currently implemented photovoltaic systems with an output of 5.4 gigawatts worldwide. IBC SOLAR works with a close network of Premium Partners and supports them with their own software tools for planning and designing grid-connected systems including storage systems. IBC SOLAR offers customised packages for energy providers, municipal utilities and providers of photovoltaic solutions. The company ensure the best possible output of solar parks through technical management and monitoring.

IBC SOLAR was founded by Udo Möhrstedt in Bad Staffelstein in 1982 who has managed the company as the Chairman of the Executive Board to date. The system house is a pioneer of the energy turnaround in Germany and is especially committed to energy cooperatives with its own planned public solar parks. The company is active internationally with numerous regional companies, sales offices and partner companies in more than 30 countries.



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